

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PARK MEADOWS METROPOLITAN DISTRICT

Held: Monday, April 26, 2021 at 5:00 P.M. All participation in this meeting, including public participation, was by telephonic and/or electronic means to preserve the health, safety, and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic. Microsoft Team meeting:

https://teams.microsoft.com/l/meetupjoin/19%3ameeting_YTU2M2U2NTMtMTlhNC00YzkxLWlzMGUtNTZIOTE3OWJiZWQ5%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%225b9f6fa2-e9dd-42cc-bfd8-f7dd2ed196a6%22%7d

or Via Phone: 1-720-547-5281 Conference ID: 721 635 046#.

Attendance:

A special meeting of the Board of Directors of the Park Meadows Metropolitan District was scheduled in compliance with the laws of the State of Colorado.

The following Directors were in attendance:

Martha Sippel, President
Bryan Glenn, Vice President
Steve Parry, Treasurer
Gary Godden, Secretary
Greg Jewell, Assistant Secretary

Also present were:

Tamara K. Seaver; Icenogle Seaver Pogue, P.C.
Matt Urkoski; CliftonLarsonAllen LLP
Gigi Pangindian; CliftonLarsonAllen LLP
Mike Crespin; BrightView Landscape Services, Inc.
Taylor Goertz; IMEG
Jay Carpenter; Councilmember, City of Lone Tree
Justin Schmitz, Director of Public Works and Mobility, City of Lone Tree

Call to Order/Declaration of Quorum:

Director Sippel noting the presence of a quorum, called to order the special meeting of the Board of Directors of the Park Meadows Metropolitan District at 5:01 P.M.

Directors Matters/Disclosure

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| Matters: | None. |
| Approval of/Additions To/Deletions from the Agenda: | Director Sippel noted there were no changes to the agenda. |
| Public Comments: | Mr. Schmidt updated the Board of Directors regarding the status of the City's Lincoln Avenue project, thanking the District for its partnership and noting bids were quite competitive. He mentioned that because the bids were so competitive, all project phases could be accomplished at one time. He reported that Chavez Construction was the contractor awarded both the contracts for the concrete and the asphalt overlay. He then reviewed the project phases and related matters with the Board. |
| Consent Agenda: | Director Parry moved that the Board approve the consent agenda comprising minutes of the March 22, 2021 special meeting, cash position updated April 20, 2021 and current claims and director fees, as well as ratification of prior claims. The motion was seconded by Director Sippel and unanimously approved by the Board. |
| Financial Items - March 31, 2021 Unaudited Financial Statements: | Ms. Pangindian reviewed the March 31, 2021 unaudited financial statements with the Board. Ms. Pangindian inquired of the Board so to their interest in exploring options to Colotrust-Plus, including CDs with Public Deposit Protected Approved institutions appropriate for public investing under Colorado law. The Board asked her to bring forward some options and information in May. Following discussion, Director Sippel moved that the Board accept the March 31, 2021 unaudited financial statements. The motion was seconded by Director Glenn and approved unanimously by the Board. |
| Landscape Items - Monthly Landscape Maintenance Report: | Mr. Crespin addressed the Board of Directors and presented the Monthly Landscaping Report to the Board, reporting that the vast majority of spring services were complete, and that spring aeration will be complete by mid-May pending weather events. He noted mowing has commenced and will be on a weekly schedule through September. Mr. Crespin then noted the deep root mycorrhizae and spray applications, for trees to combat Ash Borer and Pine Beetles, will be complete shortly. Mr. Crespin noted the health status of various trees and reviewed 2 work order proposals for adding 7 new trees on the north side of Lincoln in the lawn area adjacent to Cypress Greens. He also commented |

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| | <p>on his grub control (Japanese Beetles) proposal. As to the irrigation system, Mr. Crespin reported that irrigation system start-up had commenced and that back-flow prevention testing will occur in May. Mr. Crespin noted that the Brick Wall project may have large landscaping impacts and that he wanted to ensure the Board was anticipating this. Finally, Mr. Crespin described an email he received the Pedestrian/Bike bridge over Yosemite and the capping of the irrigation system needed as a result of the project.</p> |
| Approve Work Orders: | <p>Following Mr. Crespin's report, Director Jewell moved approval of the following proposed work orders as presented. The motion was seconded by Director Godden and unanimously approved by the Board.</p> <ol style="list-style-type: none">1. Spring grub application in an amount not to exceed \$5,485; and2. Tree installation and turf replacement on Lincoln Ave near Cypress Greens in an amount not to exceed \$10,815; and3. Pine/spruce tree removal in an amount not to exceed \$19,952. |
| Other: | <p>None.</p> |
| Engineering Items - Brick Wall Study Update: | <p>Mr. Goertz provided an update on the brick wall study to the Board noting the kickoff meeting and the mailing of notices to approximately between 273 and 284 impacted residents. He noted the earliest that field data collection would commence would be May 6th and that the City's website has project information and history of the walls.</p> |
| 2021 Median Re-Tuck Program Update: | <p>Mr. Goertz provided an update on the 2021 median re-tuck program to the Board noting he would present bids at the May board meeting.</p> |
| Chancery Construction Proposal for Median Repairs: | <p>Mr. Goertz reviewed the Chancery Construction proposal for median repairs for the Lincoln Avenue and Lone Tree Parkway median. He noted that the proposal was to fix damage which resulted from an auto accident in the area. Following review and discussion, upon motion by Director Sippel second by Director Glenn, and upon vote unanimously carried, the Board approved the Chancery Construction proposal for median repairs in an amount not to exceed \$4,500.</p> |

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Manager's Items -

Update on Lincoln Ave Tree / Median Damage: Mr. Urkoski provided an update on the Lincoln Avenue tree and median damage to the Board, noting it was covered by insurance.

Other: None.

Director's Items -

Other: None.

Attorney Items -

Legislative Update HB21-1025: Ms. Seaver briefly reported on the impacts of HB21-1025.

Executive Session: Director Parry moved that the Board convene in executive session pursuant to C.R.S., Section 24-6-402(4)(b) and Section 24-6-402(4)(e) for the purposes of receiving legal advice on specific legal questions and determining positions relative to matters that may be subject to negotiations related to the brick wall study project and related matters. Director Sippel seconded the motion, which was unanimously approved by the Board at 5:56 P.M.

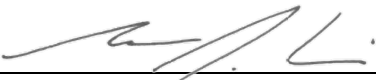
Ms. Seaver, Mr. Urkoski, and Mr. Goertz remained for the entire executive session.

Upon a motion by Director Glenn and second by Director Sippel the Board moved out of executive session and back into public session at 6:21 P.M.

Other: None.

Other Items: None.

Adjournment: There being no further business to come before the Board, Director Sippel adjourned the meeting at 6:22 P.M.



Secretary